

myMarket

Report



How

is

the

market?

Central Auckland | May 2018

The latest property market update for the **Central Auckland region**. Helping you with your property decisions.

Within the Central Auckland area, Ponsonby has the highest median dwelling price of \$1.85m. This demonstrates growth of 5.4% across the year, and a change of 3.9% across the quarter.

With the median dwelling price for New Zealand currently \$678k, 6 suburbs of Central Auckland are above the national average, demonstrating that the area is highly sought after.

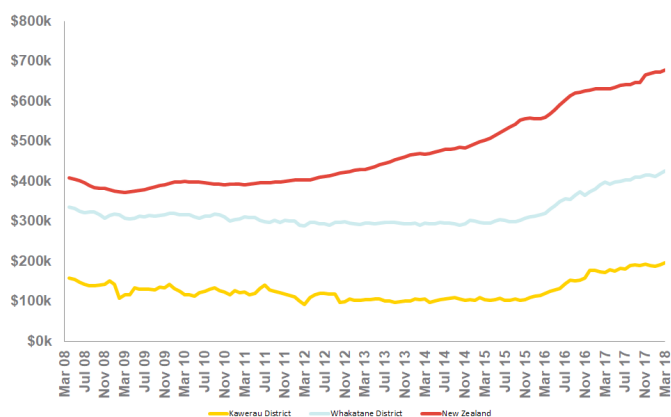
Central Auckland is also performing more weakly with New Zealand as

a whole with median price performance of -1.0%, 1.6% and 3.0% from Auckland City - South, Auckland City - East and Auckland City - Central respectively compared to 7.3% nationally.





The last three months have seen 339 sales across Central Auckland and 1,015 over the past year. The suburbs with the most sales were Royal Oak with 79 and Onehunga with 322 sales over the past 12 months.

Since 2008, the best performing region has been Auckland City - Central with growth of 92.3%.

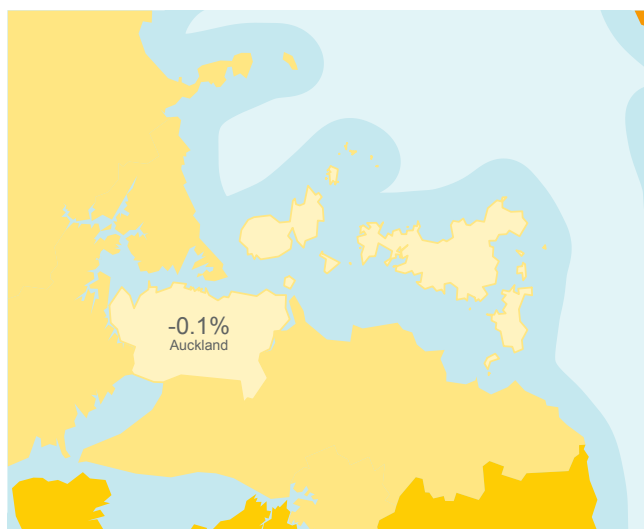
House Price Index



Current Value & Recent Change

	New Zealand \$678k Median dwelling price	+1.2% Qtr change	+7.3% Yearly change
	Auckland City - East \$1.57m Median dwelling price	-0.5% Qtr change	+1.6% Yearly change
	Auckland City - South \$1.1m Median dwelling price	-0.3% Qtr change	-1.0% Yearly change
	Auckland City - Central \$1.1m Median dwelling price	+0.9% Qtr change	+3.0% Yearly change

3 Month Value Change



Auckland City Central & Ponsonby Market Update

Auckland Central has performed consistently over the past five years with median value growth of 71.1%.

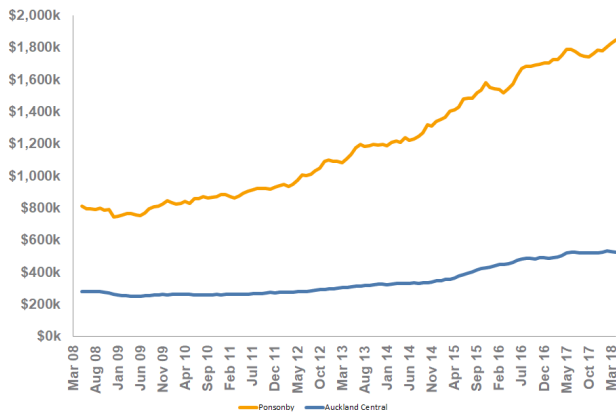
The median value of a dwelling in Auckland Central is now \$526K which is 4.1% up from the same time last year.

There were 1,236 sales over the past 12 months in Auckland Central and there were 66 listings on the market last month.

In Ponsonby, the median value of a dwelling is now \$1.85m which represents growth of 66.7% over the past five years and gains of 5.4% over the past year.

There are 1,863 dwellings in Ponsonby with 116 selling over the past 12 months and 22 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Ponsonby

\$1.85m
Median dwelling price

+3.9%
Qtr change

+5.4%
Yearly change



Auckland Central

\$526k
Median dwelling price

+0.4%
Qtr change

+4.1%
Yearly change

Ellerslie & Greenlane Market Update

Ellerslie has performed consistently over the past five years with median value growth of 70.8%.

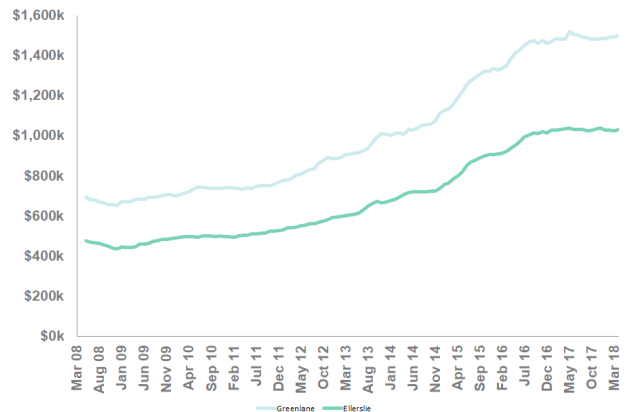
The median value of a dwelling in Ellerslie is now \$1.03m which is -0.3% down from the same time last year.

There were 202 sales over the past 12 months in Ellerslie and there were 38 listings on the market last month.

In Greenlane, the median value of a dwelling is now \$1.5m which represents growth of 64.7% over the past five years and gains of 1.0% over the past year.

There are 2,294 dwellings in Greenlane with 110 selling over the past 12 months and 27 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Greenlane

\$1.5m
Median dwelling price

+0.8%
Qtr change

+1.0%
Yearly change



Ellerslie

\$1.03m
Median dwelling price

+0.5%
Qtr change

-0.3%
Yearly change

Royal Oak & Onehunga Market Update

Royal Oak has performed consistently over the past five years with median value growth of 62.1%.

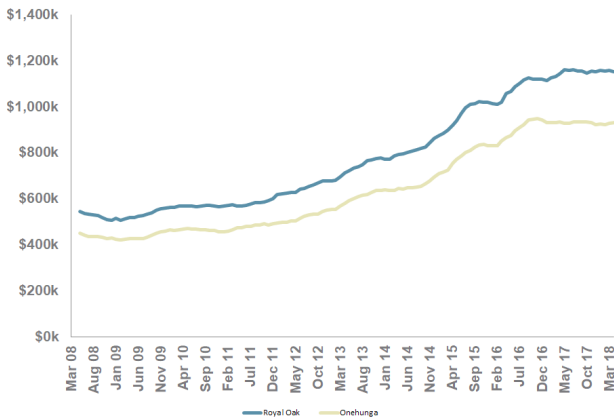
The median value of a dwelling in Royal Oak is now \$1.15m which is 0.9% up from the same time last year.

There were 79 sales over the past 12 months in Royal Oak and there were 17 listings on the market last month.

In Onehunga, the median value of a dwelling is now \$930k which represents growth of 60.2% over the past five years and softening of -0.4% over the past year.

There are 5,676 dwellings in Onehunga with 322 selling over the past 12 months and 68 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Royal Oak

\$1.15m
Median dwelling price

-0.3%
Qtr change

+0.9%
Yearly change



Onehunga

\$930k
Median dwelling price

+0.5%
Qtr change

-0.4%
Yearly change

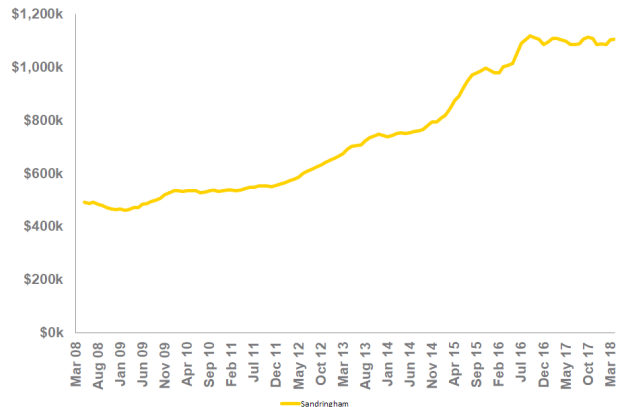
Sandringham Market Update

Sandringham has performed consistently over the past five years with median value growth of 59.9%.

The median value of a dwelling in Sandringham is now \$1.1m which is 0.4% up from the same time last year.

There were 185 sales over the past 12 months in Sandringham and there were 38 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Sandringham

\$1.1m
Median dwelling price

+1.6%
Qtr change

+0.4%
Yearly change

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