

myMarket

Report



How

is

the

market?

South Canterbury | May 2018

The latest property market update for the **South Canterbury region**. Helping you with your property decisions.

Within the South Canterbury area, Gleniti has the highest median dwelling price of \$515k. This demonstrates growth of 2.4% across the year, and a change of 1.5% across the quarter.

With the median dwelling price for New Zealand currently \$678k, 9 suburbs of South Canterbury are below the national average, demonstrating the area's affordability.

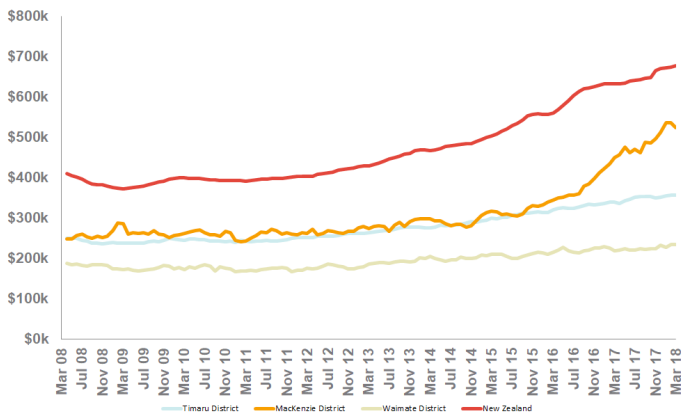
South Canterbury is also performing on par with New Zealand as a

whole with median price performance of -0.6%, 5.1%, 7.2% and 16.4% from Christchurch City, Timaru District, Waimate District and Mackenzie District respectively compared to 7.3% nationally.

The last three months have seen 176 sales across South Canterbury and 859 over the past year. The suburbs with the most sales were Highfield with 96 and Waimate with 95 sales over the past 12 months.

Since 2008, the best performing region has been Waimate District with growth of 24.3%.

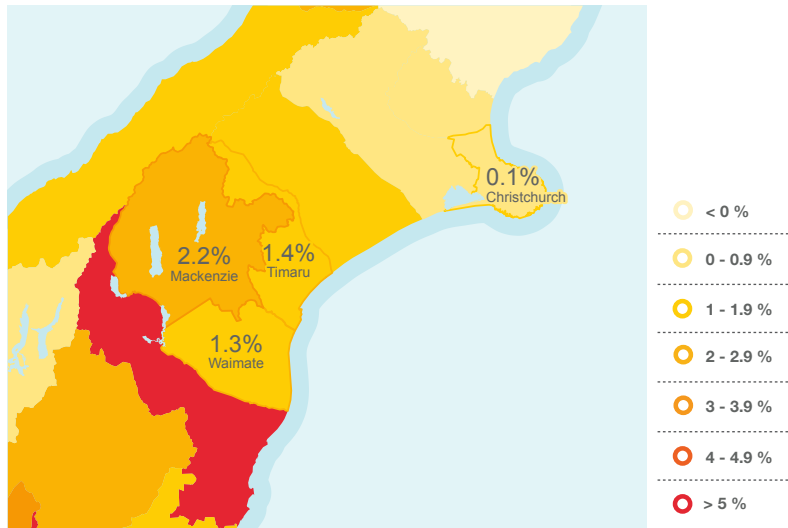
House Price Index



Current Value & Recent Change

	New Zealand \$678k Median dwelling price	+1.2% Qtr change	+7.3% Yearly change
	Timaru District \$356k Median dwelling price	+1.4% Qtr change	+5.1% Yearly change
	Mackenzie District \$523k Median dwelling price	+2.2% Qtr change	+16.4% Yearly change
	Waimate District \$234k Median dwelling price	+1.3% Qtr change	+7.2% Yearly change
	Christchurch City \$494k Median dwelling price	+0.1% Qtr change	-0.6% Yearly change

3 Month Value Change



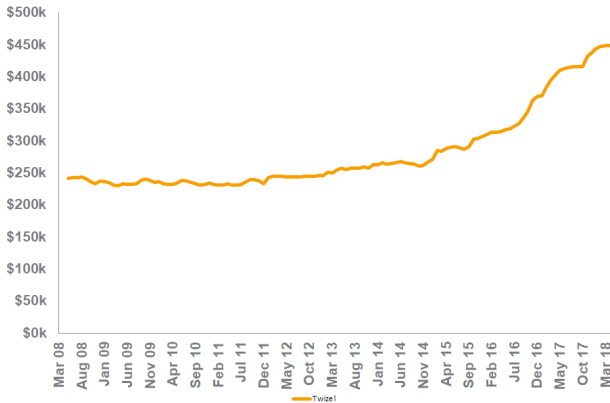
Twizel Market Update

Twizel has performed consistently over the past five years with median value growth of 76.6%.

The median value of a dwelling in Twizel is now \$448K which is 11.2% up from the same time last year.

There were 82 sales over the past 12 months in Twizel and there were 26 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Twizel

\$448k

Median dwelling price

+0.9%
Qtr change

+11.2%
Yearly change

Temuka & Geraldine Market Update

Temuka has performed consistently over the past five years with median value growth of 30.1%.

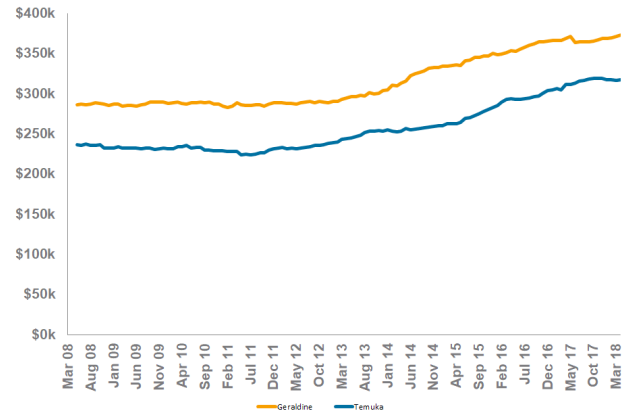
The median value of a dwelling in Temuka is now \$317K which is 1.9% up from the same time last year.

There were 162 sales over the past 12 months in Temuka and there were 22 listings on the market last month.

In Geraldine, the median value of a dwelling is now \$373K which represents growth of 26.6% over the past five years and gains of 1.1% over the past year.

There are 1,226 dwellings in Geraldine with 111 selling over the past 12 months and 44 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Temuka

\$317k

Median dwelling price

-0.1%
Qtr change

+1.9%
Yearly change



Geraldine

\$373k

Median dwelling price

+1.2%
Qtr change

+1.1%
Yearly change

Timaru Market Update

Parkside has performed consistently over the past five years with median value growth of 35.1%.

The median value of a dwelling in Parkside is now \$306K which is 2.0% up from the same time last year.

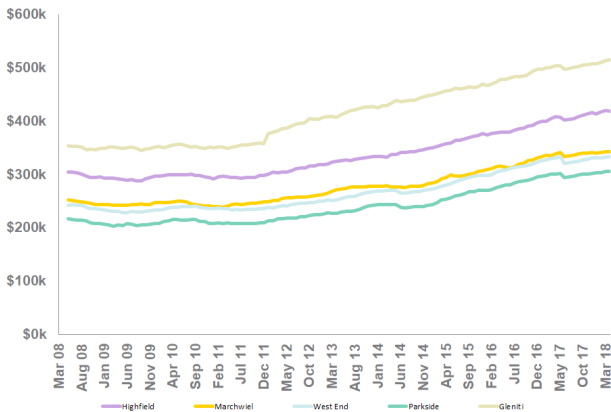
There were 72 sales over the past 12 months in Parkside and there were 26 listings on the market last month.

In West End, the median value of a dwelling is now \$333K which represents growth of 31.7% over the past five years and gains of 0.6% over the past year.

There are 1,144 dwellings in West End with 77 selling over the past 12 months and 35 listings on the market last month.

Highfield recorded median dwelling value growth of 2.7% over the past 12 months to \$419K. The smallest suburb in the area is Parkside which has just 958 dwellings. Values here for dwellings have grown by 2.0% over the past 12 months, and the median value is now \$306K.

Median Suburb E-Valuer



Current Value & Recent Change

	West End	\$333k Median dwelling price	+0.8% Qtr change	+0.6% Yearly change
	Parkside	\$306k Median dwelling price	+1.2% Qtr change	+2.0% Yearly change
	Highfield	\$419k Median dwelling price	+1.3% Qtr change	+2.7% Yearly change
	Marchwiell	\$342k Median dwelling price	+0.7% Qtr change	+1.2% Yearly change

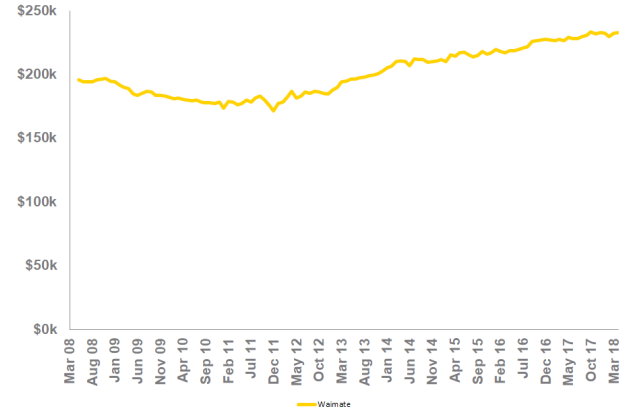
Waimate Market Update

Waimate has performed consistently over the past five years with median value growth of 19.7%.

The median value of a dwelling in Waimate is now \$233K which is 2.9% up from the same time last year.

There were 95 sales over the past 12 months in Waimate and there were 65 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change

	Waimate	\$233k Median dwelling price	+0.2% Qtr change	+2.9% Yearly change
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If you're looking to sell, buy or rent,
we can connect you with your local
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