

# myMarket

Report



How

is

the

market?

Bay of Plenty | May 2018

The latest property market update for the **Bay of Plenty region**. Helping you with your property decisions.

**Within the Bay of Plenty Region area, Mount Maunganui has the highest median dwelling price of \$869k. This demonstrates growth of 6.3% across the year, and a change of 1.1% across the quarter.**

With the median dwelling price for New Zealand currently \$678k, 5 suburbs of Bay of Plenty Region are above the national average, demonstrating that the area is highly sought after.

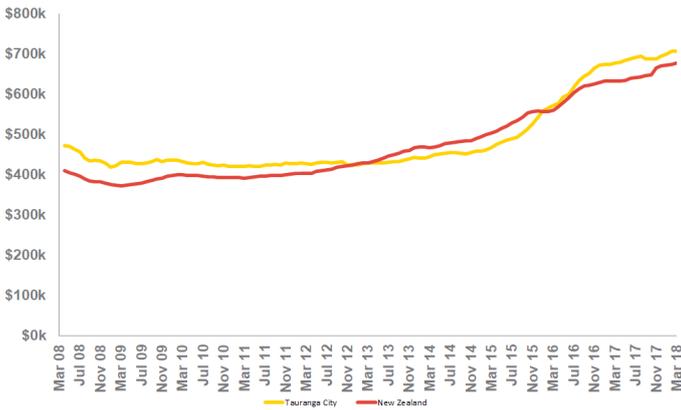
Bay of Plenty Region is also performing on par with New Zealand as a

whole with median price performance of 4.5% from Tauranga City respectively compared to 7.3% nationally.

The last three months have seen 502 sales across Bay of Plenty Region and 2,645 over the past year. The suburbs with the most sales were Papamoa Beach with 880 and Mount Maunganui with 676 sales over the past 12 months.

Since 2008, the best performing region has been Tauranga City with growth of 46.8%.

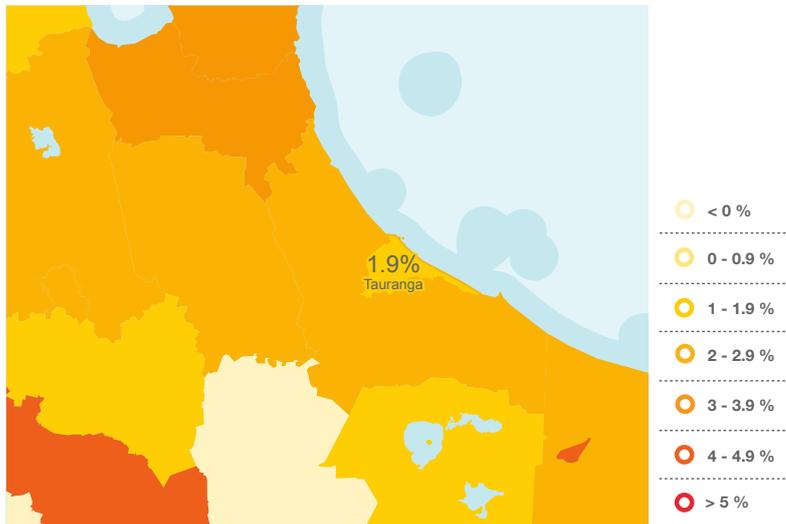
House Price Index



Current Value & Recent Change

	<b>New Zealand</b>	<b>\$678k</b>	+1.2%	+7.3%
	Median dwelling price		Qtr change	Yearly change
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	<b>Tauranga City</b>	<b>\$707k</b>	+1.9%	+4.5%
	Median dwelling price		Qtr change	Yearly change

3 Month Value Change



# Tauranga Market Update

Gate Pa has performed consistently over the past five years with median value growth of 76.4%.

The median value of a dwelling in Gate Pa is now \$458K which is 2.8% up from the same time last year.

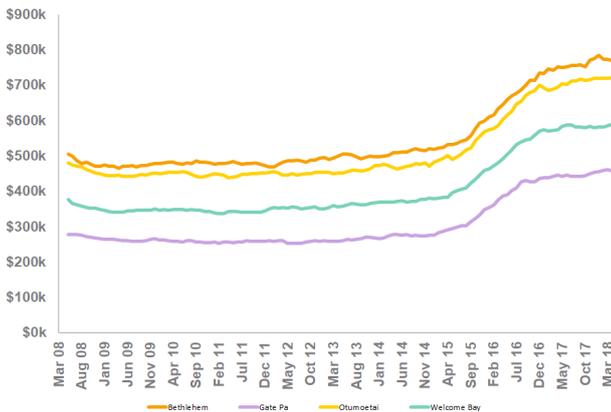
There were 150 sales over the past 12 months in Gate Pa and there were 39 listings on the market last month.

In Welcome Bay, the median value of a dwelling is now \$589K which represents growth of 65.0% over the past five years and gains of 2.6% over the past year.

There are 3,055 dwellings in Welcome Bay with 294 selling over the past 12 months and 78 listings on the market last month.

Otumoetai recorded median dwelling value growth of 3.9% over the past 12 months to \$722K. The smallest suburb in the area is Gate Pa which has just 2,071 dwellings. Values here for dwellings have grown by 2.8% over the past 12 months, and the median value is now \$458K.

## Median Suburb E-Valuer



## Current Value & Recent Change

	Welcome Bay	<b>\$589k</b> Median dwelling price	+1.1% Qtr change	+2.6% Yearly change
	Gate Pa	<b>\$458k</b> Median dwelling price	+0.5% Qtr change	+2.8% Yearly change
	Otumoetai	<b>\$722k</b> Median dwelling price	+0.2% Qtr change	+3.9% Yearly change
	Bethlehem	<b>\$770k</b> Median dwelling price	-1.9% Qtr change	+2.4% Yearly change

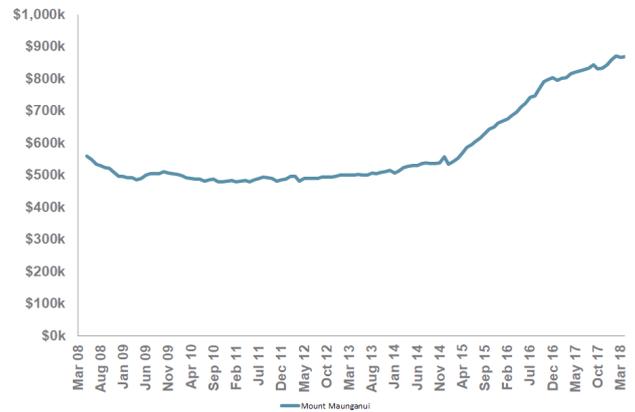
# Mt. Maunganui Market Update

Mount Maunganui has performed consistently over the past five years with median value growth of 73.2%.

The median value of a dwelling in Mount Maunganui is now \$869K which is 6.3% up from the same time last year.

There were 676 sales over the past 12 months in Mount Maunganui and there were 163 listings on the market last month.

## Median Suburb E-Valuer



## Current Value & Recent Change

	Mount Maunganui	<b>\$869k</b> Median dwelling price	+1.1% Qtr change	+6.3% Yearly change
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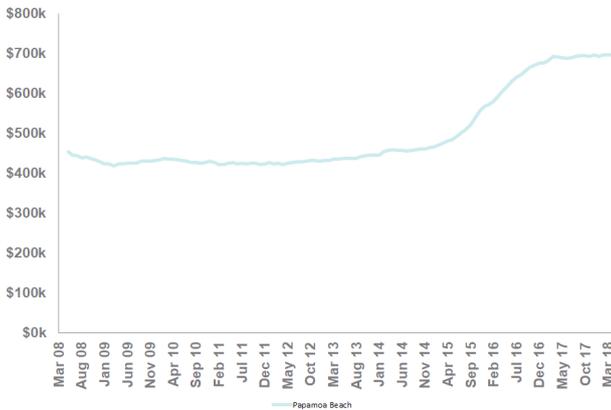
# Papamoa Beach Market Update

Papamoa Beach has performed consistently over the past five years with median value growth of 59.8%.

The median value of a dwelling in Papamoa Beach is now \$696K which is 0.7% up from the same time last year.

There were 880 sales over the past 12 months in Papamoa Beach and there were 243 listings on the market last month.

## Median Suburb E-Valuer



## Current Value & Recent Change



Papamoa Beach

**\$696k**

Median dwelling price

+0.4%  
Qtr change

+0.7%  
Yearly change

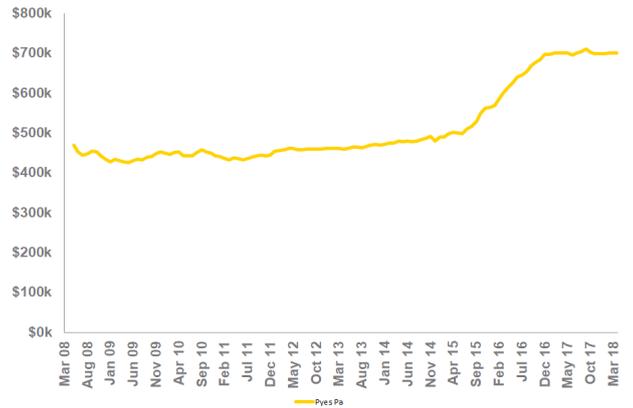
# Pyes Pa Market Update

Pyes Pa has performed consistently over the past five years with median value growth of 52.6%.

The median value of a dwelling in Pyes Pa is now \$701K which is 0.2% up from the same time last year.

There were 247 sales over the past 12 months in Pyes Pa and there were 106 listings on the market last month.

## Median Suburb E-Valuer



## Current Value & Recent Change



Pyes Pa

**\$701k**

Median dwelling price

+0.3%  
Qtr change

+0.2%  
Yearly change

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Report



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