

myMarket

Report



How

is

the

market?

Whakatane | Spring 2017

The latest property market update for the **Whakatane region**.
Helping you with your property decisions.

Within the Whakatane area, Ohope has the highest median dwelling price of \$710k. This demonstrates growth of 13.9% across the year, and a change of 0.9% across the quarter.

With the median dwelling price for New Zealand currently \$646k, 3 suburbs of Whakatane are below the national average, demonstrating the area's affordability.

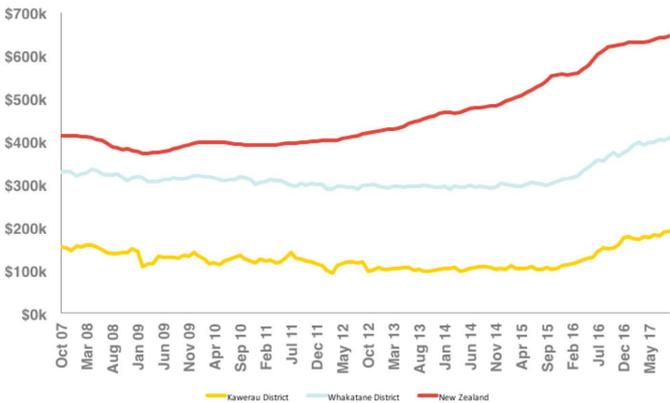
Whakatane is also performing more strongly with New Zealand as a

whole with median price performance of 12.4% and 26.3% from Whakatane District and Kawerau District respectively compared to 4.3% nationally.

The last three months have seen 118 sales across Whakatane and 588 over the past year. The suburbs with the most sales were Ohope with 85 and Edgecumbe with 38 sales over the past 12 months.

Since 2008, the best performing region has been Whakatane District with growth of 17.8%.

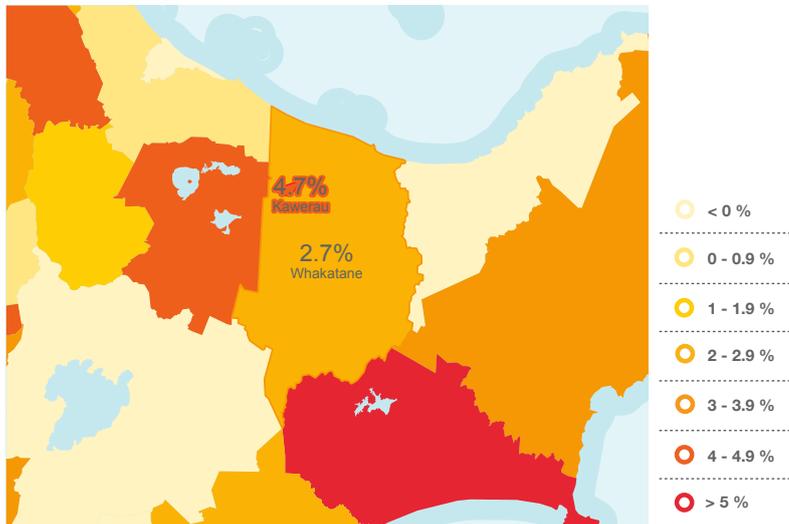
House Price Index



Current Value & Recent Change

	New Zealand \$646k Median dwelling price	+1.1% Qtr change	+4.3% Yearly change
	Kawerau District \$190k Median dwelling price	+4.7% Qtr change	+26.3% Yearly change
	Whakatane District \$410k Median dwelling price	+2.7% Qtr change	+12.4% Yearly change

3 Month Value Change





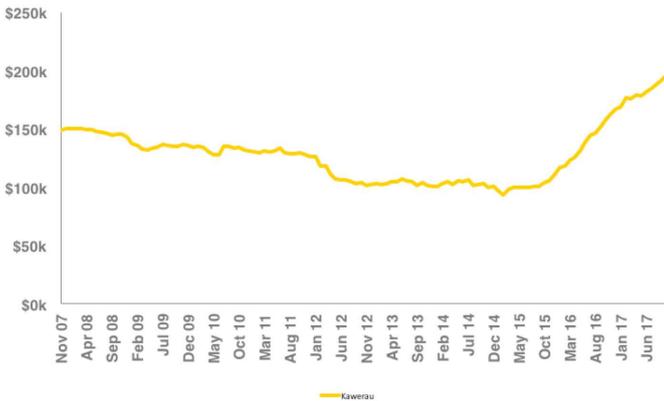
Kawerau Market Update

Kawerau has performed consistently over the past five years with median value growth of 88.5%.

The median value of a dwelling in Kawerau is now \$196k which is 24.4% up from the same time last year.

There were 193 sales over the past 12 months in Kawerau and there were 47 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Kawerau

\$196k

Median dwelling price

+5.8%
Qtr change

+24.4%
Yearly change



Edgecumbe Market Update

Edgecumbe has performed consistently over the past five years with median value growth of 67.6%.

The median value of a dwelling in Edgecumbe is now \$292k which is 8.5% up from the same time last year.

There were 38 sales over the past 12 months in Edgecumbe and there were 5 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Edgecumbe

\$292k

Median dwelling price

+1.4%
Qtr change

+8.5%
Yearly change

Ohope Market Update

Ohope has performed consistently over the past five years with median value growth of 39.6%.

The median value of a dwelling in Ohope is now \$710k which is 13.9% up from the same time last year.

There were 85 sales over the past 12 months in Ohope and there were 18 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Ohope

\$710k

Median dwelling price

+0.9%
Qtr change

+13.9%
Yearly change

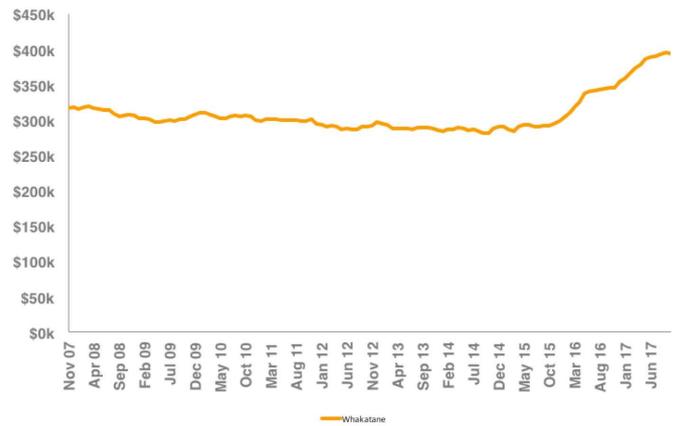
Whakatane Market Update

Whakatane has performed consistently over the past five years with median value growth of 35.5%.

The median value of a dwelling in Whakatane is now \$395k which is 14.3% up from the same time last year.

There were 272 sales over the past 12 months in Whakatane and there were 70 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Whakatane

\$395k

Median dwelling price

+1.1%
Qtr change

+14.3%
Yearly change

If you're looking to sell, buy or rent,
we can connect you with your local
LJ Hooker office today.

myMarket
Report



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