

myMarket

Report



How

is

the

market?

Whakatane | Summer 2018

The latest property market update for the **Whakatane region**.
Helping you with your property decisions.

Within the Whakatane area, Ohope has the highest median dwelling price of \$739k. This demonstrates growth of 11.3% across the year, and a change of 4.1% across the quarter.

With the median dwelling price for New Zealand currently \$670k, 3 suburbs of Whakatane are below the national average, demonstrating the area's affordability.

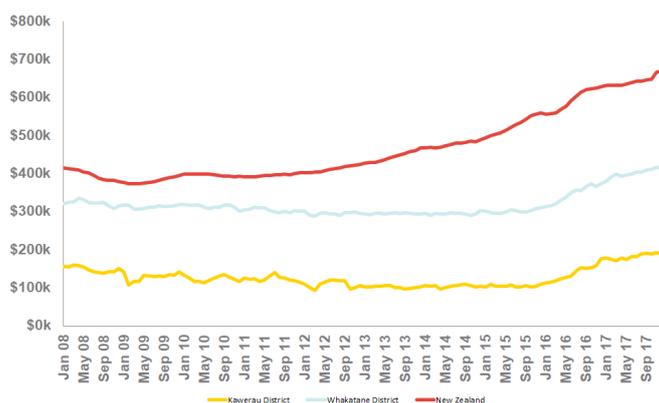
Whakatane is also performing on par with New Zealand as a whole

with median price performance of 6.8% and 11.0% from Kawerau District and Whakatane District respectively compared to 6.6% nationally.

The last three months have seen 112 sales across Whakatane and 590 over the past year. The suburbs with the most sales were Ohope with 79 and Edgecumbe with 31 sales over the past 12 months.

Since 2008, the best performing region has been Kawerau District with growth of 18.3%.

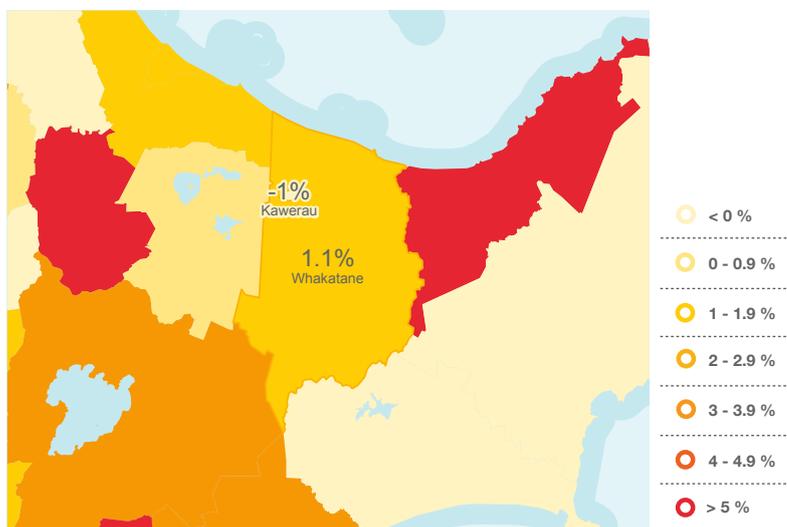
House Price Index



Current Value & Recent Change

	New Zealand \$670k Median dwelling price	+3.6% Qtr change	+6.6% Yearly change
	Kawerau District \$188k Median dwelling price	-1.0% Qtr change	+6.8% Yearly change
	Whakatane District \$415k Median dwelling price	+1.1% Qtr change	+11.0% Yearly change

3 Month Value Change





Kawerau Market Update

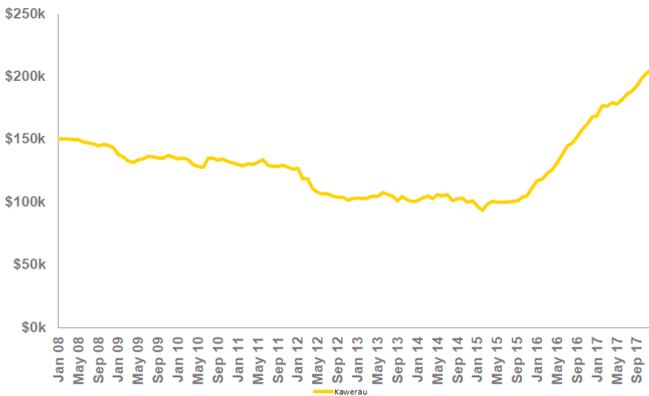
Kawerau has performed consistently over the past five years with median value growth of 101.4%.

The median value of a dwelling in Kawerau is now \$207,900 which is 23.1% up from the same time last year.

There were 190 sales over the past 12 months in Kawerau and there were 54 listings on the market last month.

The smallest suburb in the area is Kawerau which has just 2,568 dwellings. Values here for dwellings have grown by 23.1% over the past 12 months, and the median value is now \$207,900.

Median Suburb E-Valuer



Current Value & Recent Change



Kawerau

\$208k

Median dwelling price

+4.6%
Qtr change

+23.1%
Yearly change



Edgecumbe Market Update

Edgecumbe has performed consistently over the past five years with median value growth of 62.6%.

The median value of a dwelling in Edgecumbe is now \$311,900 which is 12.0% up from the same time last year.

There were 31 sales over the past 12 months in Edgecumbe and there were 14 listings on the market last month.

The smallest suburb in the area is Edgecumbe which has just 580 dwellings. Values here for dwellings have grown by 12.0% over the past 12 months, and the median value is now \$311,900.

Median Suburb E-Valuer



Current Value & Recent Change



Edgecumbe

\$312k

Median dwelling price

+5.4%
Qtr change

+12.0%
Yearly change

Ohope Market Update

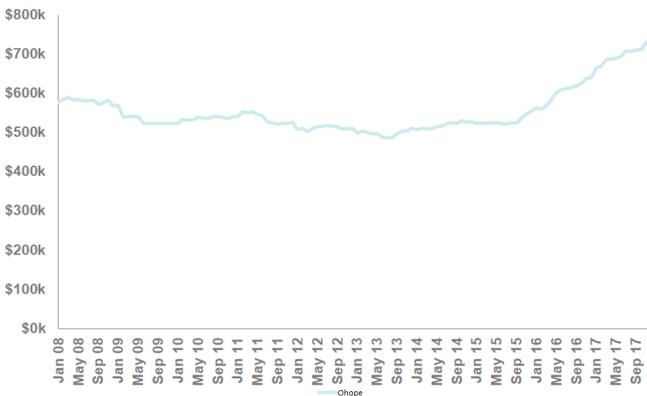
Ohope has performed consistently over the past five years with median value growth of 48.0%.

The median value of a dwelling in Ohope is now \$738,700 which is 11.3% up from the same time last year.

There were 79 sales over the past 12 months in Ohope and there were 39 listings on the market last month.

The smallest suburb in the area is Ohope which has just 1,686 dwellings. Values here for dwellings have grown by 11.3% over the past 12 months, and the median value is now \$738,700.

Median Suburb E-Valuer



Current Value & Recent Change



Ohope

\$739k

Median dwelling price

+4.1%
Qtr change

+11.3%
Yearly change

Whakatane Market Update

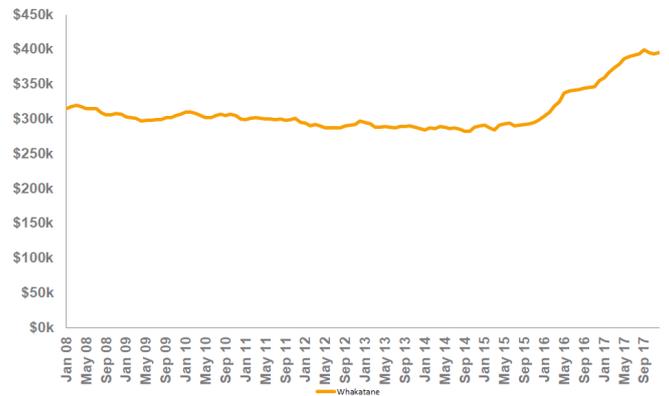
Whakatane has performed consistently over the past five years with median value growth of 35.9%.

The median value of a dwelling in Whakatane is now \$400,550 which is 11.6% up from the same time last year.

There were 290 sales over the past 12 months in Whakatane and there were 74 listings on the market last month.

The smallest suburb in the area is Whakatane which has just 5,101 dwellings. Values here for dwellings have grown by 11.6% over the past 12 months, and the median value is now \$400,550.

Median Suburb E-Valuer



Current Value & Recent Change



Whakatane

\$401k

Median dwelling price

+1.4%
Qtr change

+11.6%
Yearly change

If you're looking to sell, buy or rent,
we can connect you with your local
LJ Hooker office today.

myMarket
Report



Contact Us On:

Whakatane

Realty House Whakatane Ltd

104 The Strand

Whakatane

07 308 8222

07 308 8233

whakatane@ljh.co.nz

All LJ Hooker offices are Licensed REAA 2008