



myMarket

Report



How

is

the

market?

South Canterbury | Summer 2018

The latest property market update for the **South Canterbury region**. Helping you with your property decisions.

Within the South Canterbury area, Gleniti has the highest median dwelling price of \$501k. This demonstrates growth of 1.2% across the year, and a change of 0.5% across the quarter.

With the median dwelling price for New Zealand currently \$670k, 9 suburbs of South Canterbury are below the national average, demonstrating the area's affordability.

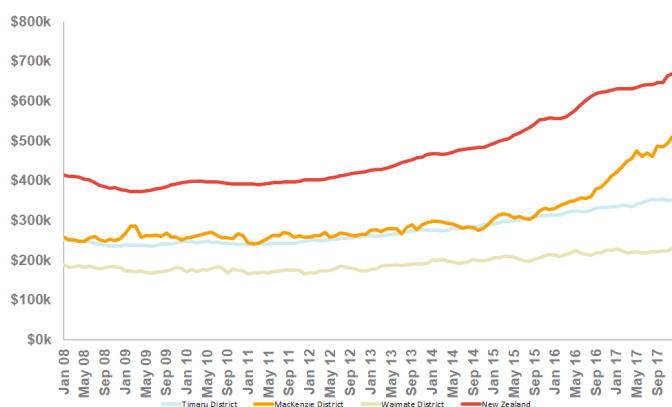
South Canterbury is also performing on par with New Zealand as a

whole with median price performance of -0.1%, 2.7%, 5.1% and 24.7% from Christchurch City, Waimate District, Timaru District and Mackenzie District respectively compared to 6.6% nationally.






The last three months have seen 141 sales across South Canterbury and 704 over the past year. The suburbs with the most sales were Highfield with 93 and Marchwiell with 77 sales over the past 12 months.

Since 2008, the best performing region has been Waimate District with growth of 22.7%.

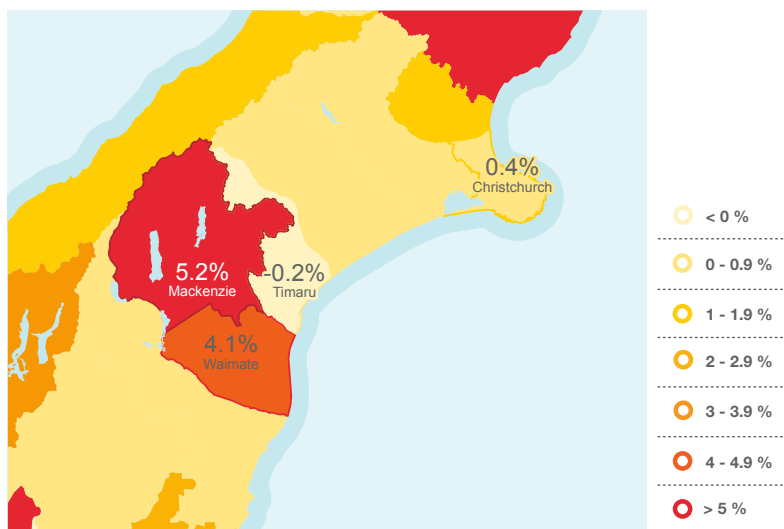
House Price Index



Current Value & Recent Change

	New Zealand \$670k Median dwelling price	+3.6% Qtr change	+6.6% Yearly change
	Timaru District \$352k Median dwelling price	-0.2% Qtr change	+5.1% Yearly change
	Mackenzie District \$512k Median dwelling price	+5.2% Qtr change	+24.7% Yearly change
	Waimate District \$231k Median dwelling price	+4.1% Qtr change	+2.7% Yearly change
	Christchurch City \$494k Median dwelling price	+0.4% Qtr change	-0.1% Yearly change

3 Month Value Change



Twizel Market Update

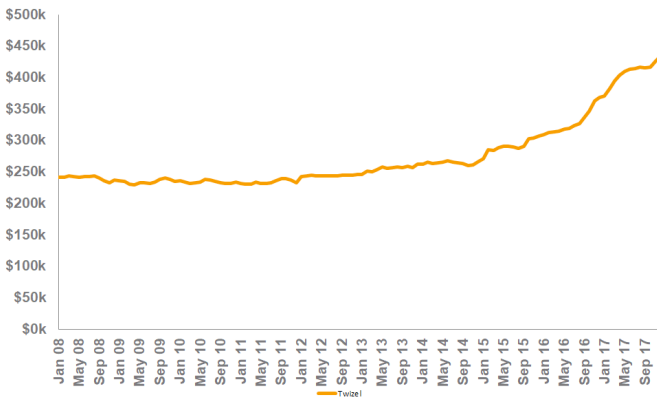
Twizel has performed consistently over the past five years with median value growth of 81.0%.

The median value of a dwelling in Twizel is now \$445,150 which is 20.1% up from the same time last year.

There were 55 sales over the past 12 months in Twizel and there were 19 listings on the market last month.

The smallest suburb in the area is Twizel which has just 1,197 dwellings. Values here for dwellings have grown by 20.1% over the past 12 months, and the median value is now \$445,150.

Median Suburb E-Valuer



Current Value & Recent Change



Twizel

\$445k

Median dwelling price

+7.0%
Qtr change

+20.1%
Yearly change

Temuka & Geraldine Market Update

Temuka has performed consistently over the past five years with median value growth of 33.3%.

The median value of a dwelling in Temuka is now \$316,750 which is 4.4% up from the same time last year.

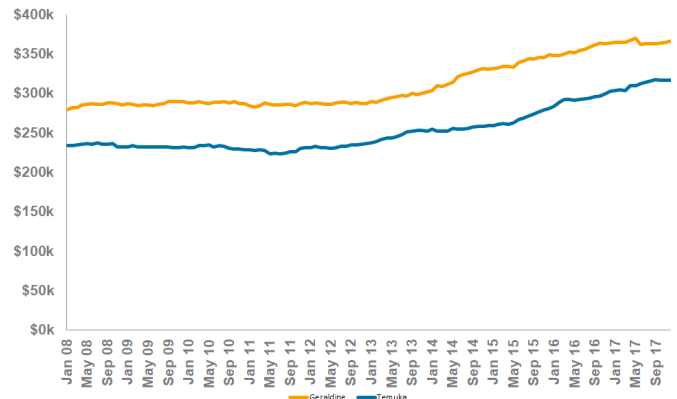
There were 120 sales over the past 12 months in Temuka and there were 16 listings on the market last month.

In Geraldine, the median value of a dwelling is now \$366,400 which represents growth of 26.7% over the past five years and gains of 0.5% over the past year.

There are 1,225 dwellings in Geraldine with 74 selling over the past 12 months and 41 listings on the market last month.

The smallest suburb in the area is Geraldine which has just 1,225 dwellings. Values here for dwellings have grown by 0.5% over the past 12 months, and the median value is now \$366,400.

Median Suburb E-Valuer



Current Value & Recent Change



Temuka

\$317k

Median dwelling price

-0.1%
Qtr change

+4.4%
Yearly change



Geraldine

\$366k

Median dwelling price

+0.7%
Qtr change

+0.5%
Yearly change

Timaru Market Update

Parkside has performed consistently over the past five years with median value growth of 33.6%.

The median value of a dwelling in Parkside is now \$298,450 which is 1.5% up from the same time last year.

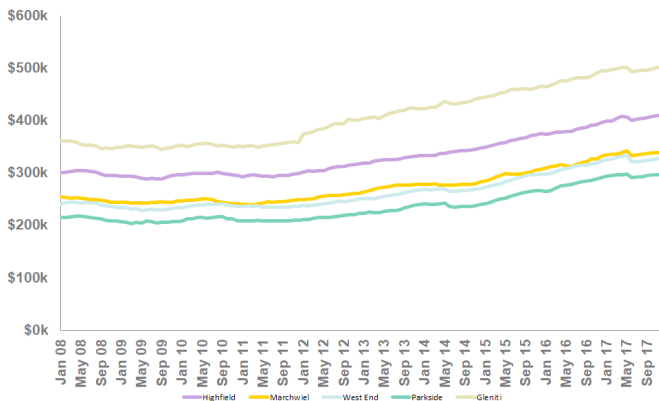
There were 60 sales over the past 12 months in Parkside and there were 26 listings on the market last month.

In West End, the median value of a dwelling is now \$329,550 which represents growth of 31.9% over the past five years and gains of 1.2% over the past year.

There are 1,144 dwellings in West End with 58 selling over the past 12 months and 34 listings on the market last month.

The smallest suburb in the area is Parkside which has just 955 dwellings. Values here for dwellings have grown by 1.5% over the past 12 months, and the median value is now \$298,450.

Median Suburb E-Valuer



Current Value & Recent Change

	West End	\$330k Median dwelling price	+1.4% Qtr change	+1.2% Yearly change
	Parkside	\$298k Median dwelling price	+0.8% Qtr change	+1.5% Yearly change
	Highfield	\$411k Median dwelling price	+0.8% Qtr change	+3.0% Yearly change
	Marchwiell	\$340k Median dwelling price	+0.4% Qtr change	+1.7% Yearly change

Waimate Market Update

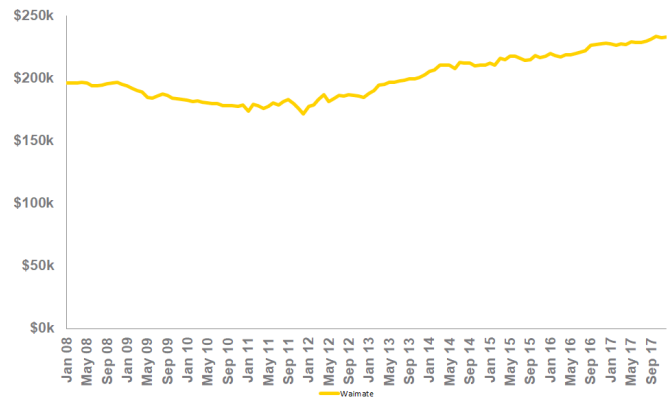
Waimate has performed consistently over the past five years with median value growth of 24.0%.

The median value of a dwelling in Waimate is now \$232,850 which is 2.5% up from the same time last year.

There were 113 sales over the past 12 months in Waimate and there were 61 listings on the market last month.

The smallest suburb in the area is Waimate which has just 1,590 dwellings. Values here for dwellings have grown by 2.5% over the past 12 months, and the median value is now \$232,850.

Median Suburb E-Valuer



Current Value & Recent Change

	Waimate	\$233k Median dwelling price	-0.3% Qtr change	+2.5% Yearly change
--	---------	--	---------------------	------------------------

If you're looking to sell, buy or rent,
we can connect you with your local
LJ Hooker office today.



Contact Us On:

Fairlie

A.J. Ramsay Real Estate Ltd

75 Main Street
Fairlie
03 685 8844
03 685 8847
fairlie@ljh.co.nz

Geraldine

A.J. Ramsay Real Estate Ltd

16 Talbot Street
Geraldine
03 693 9775
03 693 9774
geraldine@ljh.co.nz

Temuka

A.J. Ramsay Real Estate Ltd

98 King Street
Temuka
03 615 9462
03 615 9463
temuka@ljh.co.nz

Timaru

Enting Real Estate Ltd

Cnr Church & Bank Streets
Timaru
03 688 3029
03 688 6133
timaru@ljh.co.nz

Twizel

Mackenzie Country Real Estate Ltd

20 Ruataniwha Road
Twizel
03 435 0170
03 435 0360
twizel@ljh.co.nz

Waimate

A.J. Ramsay Real Estate Ltd

83 Queen Street
Waimate
03 689 7974
03 689 8216
waimate@ljh.co.nz